

HANCOCK CENTRAL SCHOOL DISTRICT

FISCAL YEAR 2024-2025 | BUDGET PREVIEW

TOTAL BUDGET \$13,152,044



2024-2025 BUDGET HEARING
 MONDAY, MAY 13, 2024 • 7:00 PM
 MS/HS AUDITORIUM

TAX LEVY INCREASE
4.97%

2024-2025 BUDGET VOTE
 TUESDAY, MAY 21, 2024 • 2:00-8:00 PM
 MS/HS ROOM 203

LOCAL Property Taxes & STAR Revenue \$4,383,524	+	STATE State Aid \$7,682,700	+	RESERVES Use of Reserves & Fund Balance \$508,250	+	OTHER Tuition, Shared Revenue, etc. \$577,570	=	TOTAL REVENUES \$13,152,044
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GENERAL SUPPORT

Central Administration,
 Buildings & Grounds
\$2,641,420

INSTRUCTION

Instruction, Special Education,
 Occupational Education,
 Co-Curriculum, Athletics
\$5,135,844

TRANSPORTATION

Transportation Services
\$512,930

EMPLOYEE BENEFITS

\$3,557,301

BONDED DEBT & TRANSFERS

\$1,304,550

TOTAL EXPENDITURES

\$13,152,044

TAX CAP CALCULATION



2023 Tax Levy \$4,175,783
 Decrease in Pilots \$207,912
 Adjustments \$137,805

PROPERTY TAX CAP CALCULATION

Proposed 24-25 \$4,383,524
 Actual 23-24 \$4,175,783
 Increase 4.97% \$207,741

HCS D STAFFING 2024-25

42 Certified

38 Non-Certified

80 Total Staff



FINANCIAL FACTOIDS

Proposed 2024-2025 property tax levy is at Hancock Central School's allowable cap

2024-2025 HCS D Proposed Budget represents a 2.1% increase in expenditures compared to the 2023-2024 expenditure increase of 4.66%

HANCOCK CENTRAL SCHOOL

67 Education Lane
Hancock, NY 13783

Board Members

Cliff Johnston, President
Christopher "Jake" Geer, Sr., Vice-President
Nick Hazen
Vicky Bogart

Non-Profit
Organization
U.S. Postage
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PERMIT #18
Norwich, NY
13815

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THREE-PART BUDGET

With the enactment of Chapter 436 of the 1997 Laws of New York State, a school district's proposed budget must be presented to the voters in a three-part format. Below, you will find the proposed 2024-2025 budget in that format, along with comparative data from the current year's budget.

PROGRAM

Current year	\$8,921,496
Proposed 2024-25	\$8,735,537
Change of	-\$185,959

The Program Component of the three-part budget includes all expenses related to the delivery of instruction, including instructional salaries and benefits, transportation operating expenses, textbooks and instructional supplies, and instructional equipment. Interscholastic and extracurricular activities are also included here.

CAPITAL

Current year	\$2,340,388
Proposed 2024-25	\$2,297,949
Change of	-\$42,439

The Capital Component of the three-part budget includes all expenses related to debt service, leases, tax proceedings and facilities, including maintenance personnel, custodial personnel and all maintenance supplies and equipment.

ADMINISTRATION

Current year	\$1,611,771
Proposed 2024-25	\$2,118,558
Change of	\$506,787

The Administration Component of the three-part budget includes building and central administrative and support salaries and related costs, staff travel, consultant fees, expenses of the Board of Education and all staff training expenses.

The Administration Component is 16.11% of the total proposal. If the Capital Component is removed, then the Administrative Component is 19.50% of the remainder.

2024-25 PROPOSITIONS

PROPOSITION #1 – HANCOCK CENTRAL SCHOOL DISTRICT BUDGET

Shall the Board of Education of the Hancock Central School District be authorized to expend a sum not to exceed \$13,152,044 for the fiscal year 2024-2025 and to levy the necessary tax for the local contribution thereto?

PROPOSITION #2 – LOUISE ADELIA READ MEMORIAL LIBRARY BUDGET

Shall the budget for the Louise Adelia Read Memorial Library in the amount of \$94,188 for the fiscal year 2024-2025 be approved and the Board of Education of the Hancock Central School District be authorized to levy the necessary tax for the local contribution thereto?

PROPOSITION #3 - BUSES

Shall the Board of Education be authorized to expend from the Capital Reserve Fund (transportation), authorized by the voters in May 2022, a sum not to exceed a total of \$367,000 for the purchase of three type A buses, 20-28 passenger Trans Tech model and one type A Trans Tech wheelchair model for student transportation?

PROPOSITION #4 – ESTABLISH CAPITAL RESERVE FUND

For Acquisition of Vehicles Used for the Transportation of Students

Shall the Board of Education establish a Capital Reserve Fund under the provisions of Education Law 3651 (1), the purpose of this fund is established for the acquisition of vehicles to be used for the transportation of students. The ultimate amount of the fund shall be \$500,000. The probable term shall be 20 years. The source from which funds will be obtained can include any or all of the following: unappropriated fund balances from the general fund as determined by the Board of Education, state aid related to expenditures from the capital reserve fund, interest income related to investment of monies in the fund, and any other additional monies thereafter authorized by the voters of the District?

BOARD ELECTIONS

Vacancies to be filled, two (2), three-year terms commencing July 1, 2024 ending June 30, 2027, presently held by Cliff Johnston and Christopher "Jake" Geer, Sr., and one (1), one-year term commencing May 22, 2024 ending June 30, 2025, to fill the vacant seat of Gene Homer. The following individuals have filed petitions with the Clerk of the District prior to the deadline of April 22, 2024 at 5:00 p.m.

Cliff Johnston, Christopher "Jake" Geer, Sr., Kait Judd

The individual receiving the largest number of votes shall be elected to fill the first 3-year term of July 1, 2024 ending June 30, 2027. The individual receiving the second largest number of votes shall be elected to fill the second 3-year term of July 1, 2024 ending June 30, 2027. And the individual receiving the third largest number of votes shall be elected to fulfill the vacant term of Gene Homer, term of May 22, 2024 ending June 30, 2025.